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As a city government employee, I have contributed to 457 plan regularly. Having worked at different locations, they are with different providers like ING, Great West Insurance, ICMA, etc. ING has some rudimentary figure for an expected monthly payment but it does not give any explanations. On the other hand, Virginia Retirement System, my pension administrator provides many details such as basic pension, spousal benefit etc. Below are my ideas of how the 457 and 401 administrators can help us with retirement planning:

- Current annuity interest rates.
- Annuity amount based on the current rate for life, or fixed terms like 20 years or 15 years.
- Projections that a customer could enter for lifetime investment in a plan and corresponding annuity payments.
- Based on current amount, minimal withdrawals per IRS regulations after reaching IRS-set age.
- Other options available.

Both my wife and I plan on retiring in 2014. Thus, a quick implementation would be of immense help.

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